



BACK IT UP

Monthly Review on All Things Market,
Economy and Transportation.





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At PGT Services we care, we want you to have the information you need to make educated decisions. These bite-sized market updates allow you to spend less time digging through news outlets and more time focusing on your core competencies.

IN THIS NEWSLETTER:

- COLORADO FUEL EMERGENCY ORDER
- PROBLEM WITH DOUBLE-BROKERING
- RECALLED SELF-DRIVING TESLAS
- CONMET
- BROKERAGE CRISIS HIRING BACKFIRES
- FHWA NEW DEPUTY ADMINISTRATOR





February 2023

February was a short month; many events still took place in the transportation industry. Renewing fuel transport orders, resolving brokerage countrywide issues, expanding app technology, investigating potentially risky self-driving vehicles all made for an impactful month in transportation. Brokerages are still working through challenging layoffs and double-brokering headaches, while Tesla is recalling over 300,000 self-driving cars out of caution.

Although there are challenges to overcome, there are also many positive reports to discuss this month. A new, innovative driver app used for optimizing safety called ConMet is projected for smartphones later this year. Also, Federal Highway Administration recently announced Andrew Rogers as the deputy administrator who continues to improve safety. With us being two months into the year in a dynamic environment, every day we continue to overcome obstacles while also promoting success in this ever-changing industry.

COLORADO RENEWS EMERGENCY ORDER FOR FUEL TRANSPORT

In an act to combat the fuel shortage supply chain problem due to the ongoing refinery shutdown, Colorado has extended the emergency order that allows commercial vehicles to carry greater fuel loads. This was a 30-day order renew that started 1.27.23...

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TESLA RECALLS MORE THAN 362,000 CARS DUE TO SELF-DRIVING CRASH RISK

With Tesla's self-driving car being one of this century's greatest technology advancements, it is no surprise that there are challenges that arise with it. Over 362,000 Tesla cars have been recalled due to a self-driving crash risk that may cause the vehicle to be unsafe around intersections. Out of caution, Tesla decided to move forward with the recall although these concerns have been identified as potential and continues to investigate this matter.

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WHAT'S BEHIND THE NEVER-ENDING FREIGHT BROKERAGE LAYOFFS

Many freight brokerages hired too many individuals in 2021-2022, and then panicked as the industry leveled back out. With an unusually busy end of '21, brokerages began "crisis hiring" capacity employees to keep up with demand. With this high rise in prices, brokers were becoming unusually profitable, but when Summer '22 was wrapping up and beginning to moderate, brokerages did not have enough work for these employees...

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BROKER TRADE GROUP RENEWS DOUBLE-BROKERING DEBATE WITH NEW WHITE PAPER

A big issue in the brokerage community is the act of double-brokering. This major problem is getting worse and is affecting upwards of \$700 million in freight, due to bad things happening, unsafe measure, and late deliveries.

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NEW CONMET APP LOOKS TO EXPEDITE FREIGHT MOBILITY

A new driver app called ConMet will be available for smartphone and tablet devices later this year. This new piece of technology is an online communication tool used for optimizing safety. It analyzes freight data ultimately expediting mobility and vehicle maintenance. This essentially would tell a driver mid route, to take action or contact a service team.

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FHWA PROMOTES ANDREW ROGERS TO DEPUTY ADMINISTRATOR

On February 27th the Federal Highway Administration announced Andrew Rogers promotion to Deputy administrator. Rogers is honored with this new role and plans to continue improving safety, resilience, and accessibility.

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