



BACK IT UP

Monthly Review on All Things Market,
Economy and Transportation





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At PGT Services we care, we want you to have the information you need to make educated decisions. These bite-sized market updates allow you to spend less time digging through news outlets and more time focusing on your core competencies.

IN THIS NEWSLETTER:

- BUY AMERICAN PLAN
- PORT INFRASTRUCTURE DEVELOPMENT
- AUTONOMOUS TRUCKS
- RUSSIA-UKRAINE WAR



FEBRUARY 2022

February was a moment of one step forward and two steps back. With recognition of the continuing challenges of the previous year, effort was made to improve those situations. Georgia's Atlantic coast port has big expansion plans as part of the initiative to accelerate the flow of goods. All the while, Houston's port saw a new high in ship count.

The State of the Union Address by President Joe Biden occurred this month with the administration presenting a "Buy American" plan to ease the supply chain squeeze. America will need to prepare as the immediate and lasting effects of the invasion of Ukraine cannot be predicted. With almost complete certainty, we can recommend filling up your car's gas tank and getting groceries as prices will definitely rise.

U.S. PRESENTS “BUY AMERICAN” PLAN TO EASE SUPPLY CHAIN SQUEEZE

Several new actions are being taken with the intent to ease supply chain disruptions. These were created to reduce the U.S. reliance of foreign imports in the coming years.

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TRUCKLOAD SECTOR SEES CONTINUED STRENGTH IN Q4

Underlying trends remain unfavorable as the truckload sector continues to experience a strong pricing environment.

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SUEZ CANAL TOLL HIKE: ‘GLOBAL TRADE JUST GOT MORE EXPENSIVE’

The Suez Canal is back in the news — this time due to a new set of tolls traveling both north and south.

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PORT TO GET \$450 MILLION TO SPEED FLOW OF GOODS

A part of the DOT’s Port Infrastructure development program, administration officials said that this funding is the largest investment in this program’s history, and the money will “help improve infrastructure to get goods moving more efficiently and help keep costs under control for American families.”

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TECH PROVIDER, REGULATORS MUST TEAM UP TO CREATE AUTONOMOUS FUTURE

Autonomous trucks are now grabbing attention due to their environmental benefits and ability to solve a variety of industry challenges. Read PGT Trucking’s thoughts on the future of autonomous trucks, innovation and PGT Trucking’s partnership with Locomation.

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AMERICA WILL NEED TO PREPARE AS THE IMMEDIATE AND LASTING EFFECTS OF RUSSIA’S INVASION OF UKRAINE CANNOT BE PREDICTED

Businesses in Ukraine and Russia have established contingency plans in response to Putin’s actions of invading Ukraine beginning the war.

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